

## ENVIRONMENTAL POLICY

The McCorry Group is committed to reducing the environmental impacts caused by its operations as a supplier and a producer of predominantly timber-based products for various industries.

We recognize our responsibility to the staff, the local community and to the wider community including customers and suppliers, to operate in a socially, environmentally conscious and responsible manner by:

- Working with others to ensure the development and operation of a sustainable forest industry;
- Commitment to responsible purchasing of products in line with Global Forestry Trade Network/Global Forestry Services (GFTN/GFS) requirements;
- Meeting or exceeding regulatory requirements and government policy;
- Supporting the Forest Stewardship Council's (FSC) principles and criteria and the certification of its supply sources by FSC approved certifiers. The Group through its subsidiary, McCorry & Co. Ltd. is a FSC accredited supplier.
- Promoting research and development (R&D) to improve yields and produce higher quality products by applying new technology. R&D initiatives are focused on reducing stress on forests and the environment;
- Dealing with suppliers who are environmentally conscious and responsible;
- Actively supporting suppliers in setting reforestation policy and getting credible certification;
- Conducting regular performance audits to ensure that environmental commitments have been met or exceeded
- Avoiding the purchase of products which are derived from conservation forest areas that could contain high conservation value plants and wildlife.

Revised on 10/03/07

